For market accommodation the greatest city in the world has to depend on two unrepresentative and sectional public authorities, two philanthropists, and two private monopolists, feebly supplemented by a few insignificant so-called "street markets." The City Corporation provides and controls eight markets, through which passes practically the whole meat and poultry supply, and nearly all the fish. The "Trustees of the Borough Market," appointed by the Vestry of St. Saviour, Southwark, obtain a large income from London's main potato market. The Baroness Burdett-Coutts and Mr. Plimsoll have attempted to provide markets at Bethnal Green and Walworth respectively. But the Duke of Bedford is still allowed to take the tolls of London's chief vegetable, fruit and flower market at Covent Garden, which was established in 1661, whilst Sir Julian Goldsmid, M.P., and the Scott family, are the proprietors of Spitalfields Market, established in 1682. These proprietors enjoy legal power to prevent any other market being established within seven miles if it diminishes their profits; and they derive their "rights" from charters of King Charles II.

The London Riverside Fish Company, Limited, has an abortive attempt at a fish market at Shadwell; and the Great Northern Railway Company runs a potato "depôt" at King's Cross. The Whitechapel and Cumberland (Osnaburgh Street) Hay Markets are dwindling remnants; whilst Oxford Market has become a block of middle-class flats; whilst Newport Market and Clare Market are little more than squalid historical relics. For decent market accommodation we must go to Leeds or Bradford or to the Paris "Halles."

Nevertheless, nearly four millions sterling has probably been already expended in attempting to supply London with markets; and at least £275,000 is annually levied for market tolls, dues, rents, stallages, fees, &c., upon London's food supply. The cost of carrying on the markets is much less than half that amount; and the balance yields about four per cent. on the total capital outlay.

The Corporation of the City is the largest owner of London's market property, levying an annual market revenue of about £217,000 against an expenditure of some £95,000 and a payment of £96,000 for interest on market debt. The parish of St. Saviour, Southwark, absorbs a net annual income of over £7,000 from the Borough Market, which is virtually a subsidy levied on London's potato supply in aid of the local rates, and so of the local landlords.

Out of the total, moreover, the Duke of Bedford draws at least £15,000 a year from Covent Garden; and Sir Julian Goldsmid, M.P., a clear £5,000 a year net rental from his monopoly of the right to hold a market by Spital Church. This is an utterly unjustifiable tax on the food of the people.
These monopoly rights are derived, not from any express charter or enactment, but by an old inference of the common law. What Charles II. gave to the Duke of Bedford's ancestor and Sir Julian Goldsmid's predecessor was merely the permission to hold a market: it is the lawyers who invented the doctrine that such a permission implies the prohibition of competing markets within about six miles and two-thirds. (See the latest case, Great Eastern Railway *versus* Horner, in which the proposed Shoreditch Market was stopped by the owners and lessee of Spitalfields Market.) Now, whatever our respect for "private property," no man can possess a vested interest in the continuance of a bad law; and no farthing of compensation must be paid for the extinction of this market monopoly.

**PARTICULARS OF LONDON'S MARKETS.**

*(See evidence in First Report of Royal Commission on Market Rights and Tolls, Vol. II., c.—5550-1. Price 3½d.)*

<table>
<thead>
<tr>
<th>Market</th>
<th>Owner</th>
<th>Estimated Capital Outlay (including Land)</th>
<th>Annual Receipts</th>
<th>Annual Expenditure</th>
<th>Annual Expenditure on Markets</th>
<th>In st. on Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>London Central Meat, &amp;c.</td>
<td>City Corporation</td>
<td>£1,384,000</td>
<td>£82,952</td>
<td>£2,918</td>
<td>£45,288</td>
<td></td>
</tr>
<tr>
<td>London Central Fish, &amp;c.</td>
<td>Do.</td>
<td>390,000</td>
<td>6,006</td>
<td>3,900</td>
<td>13,339</td>
<td></td>
</tr>
<tr>
<td>Farringdon</td>
<td>Do.</td>
<td>150,000</td>
<td>2,099</td>
<td>1,302</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Smithfield Hay</td>
<td>Do.</td>
<td>501,842</td>
<td>32,472</td>
<td>21,508</td>
<td>16,842</td>
<td></td>
</tr>
<tr>
<td>Metropolitan Cattle (Islington)</td>
<td>Do.</td>
<td>150,400</td>
<td>7,768</td>
<td>2,800</td>
<td>3,552</td>
<td></td>
</tr>
<tr>
<td>Leadenhall</td>
<td>Do.</td>
<td>448,250</td>
<td>27,478</td>
<td>10,917</td>
<td>9,405</td>
<td></td>
</tr>
<tr>
<td>Billingsgate</td>
<td>Do.</td>
<td>351,500</td>
<td>58,801</td>
<td>30,644</td>
<td>7,803</td>
<td></td>
</tr>
<tr>
<td>Foreign Cattle (Deptford)</td>
<td>Do.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total, City Markets</td>
<td></td>
<td>£3,878,992</td>
<td>217,766</td>
<td>94,884</td>
<td>96,224</td>
<td></td>
</tr>
<tr>
<td>Borough</td>
<td>Parochial Trustees (St. Saviour, Southwark)</td>
<td>8,000</td>
<td>11,483</td>
<td>4,171</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total, Public Markets</td>
<td></td>
<td>£3,886,992</td>
<td>229,204</td>
<td>99,055</td>
<td>96,224</td>
<td></td>
</tr>
<tr>
<td>Covent Garden (1661)</td>
<td>Duke of Bedford</td>
<td>227,600*</td>
<td>25,300</td>
<td>10,116</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Spitalfields (1682)</td>
<td>Sir Julian Goldsmid, M.P., &amp; the Scott family: leased to Mr. Rbt. Horner at £6,000 a year.</td>
<td>?</td>
<td>18,000</td>
<td>5,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shadwell Fish (opened 1885)</td>
<td>London Riverside Fish Market Company, Limited</td>
<td>87,220</td>
<td>2,000</td>
<td>2,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Columbia</td>
<td>Baroness Burdett-Coutts</td>
<td>?</td>
<td>?</td>
<td>?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>South London</td>
<td>Samuel Filmsoll</td>
<td>?</td>
<td>?</td>
<td>?</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>£</strong></td>
<td></td>
<td><strong>3,701,212</strong></td>
<td>274,504</td>
<td>116,671</td>
<td><strong>96,224</strong></td>
<td></td>
</tr>
</tbody>
</table>

* As estimated by the Duke's Agent, excluding the value of the land.

† As estimated by the Lessee, including the increase derived from enlargement, &c.

Private markets exist also at Braintree (Essex), Luton (Beds.), where the charges are excessive, Worksop (Notts.), and other places. Even where the markets are owned by the local authority, they are often regarded as sources of income by which to ease the rates. London suffers from the scandalously inadequate accommodation of the Borough Market, although this belongs to the parish of St. Saviour, and yields a net annual income. The market at St. Alban's (Herts.) is full of abuses. Excessive charges are levied at Huddersfield, Barnsley, and Hull, at Darlington, at Walsall, at Norwich, and, above all, at the Billingsgate Fish Market, in London.

Some enthusiastic Free Traders may think that the existing abuses can be dealt with by simply sweeping away the whole bundle of market rights, and leaving each man to buy and sell as he pleases, where he pleases, without let or hindrance. But it is impossible to maintain this view. Besides market rights, there have to be considered market duties. The owner of a market ought, in fact, to perform important public functions. Accommodation for the assemblage of buyers and sellers has to be provided; adequate water supply, conveniences for weighing, means of lighting and cleansing must necessarily all be matters of collective, not individual provision. The old "Court of Pie Powder" (i.e., "pieds poudres," wayfarers) of the mediaeval fair, finds its modern analogue in the market police. The very existence of a market creates, too, possibilities of profitable local monopolies, which, if not seized for the public, become the prey of the local landlord. Clearly, it is no case for the anarchy of individualism. Accordingly, the Royal Commission on Markets decided unanimously against the abolition of market rights, and they declared, with equal unanimity, that these should always belong to the elected local authority, who should have no power to alienate them, and whose charges and regulations should, for the protection of the public, be subject to revision by the Local Government Board. Private property in markets ought, like private property in mints, courts of justice, post offices, telegraphs, public offices, pocket boroughs, votes, army commissions, and so many other things, finally to cease out of the land.

What London needs is the creation of a central Market Authority, charged with the erection, supervision and control of suitable markets wherever wanted. The County Council appears to be the authority best suited for this work. The sectional jealousies and private interests which hinder the growth of local fish markets, stop the enlargement of the Borough Market, cramp Covent Garden, and obstruct the creation of new East End markets, must be merged in one broad, central control.

No tax on London's food supply should be permitted, market dues should be leviable only by the public market authorities, and be limited strictly to the amount necessary for market expenses. Concentration in wholesale markets needs to be supplemented by local distribution of retail markets. The huge metropolis requires not only good central, but also abundant local, distributing agencies.

Insist that the County Council be made the market authority for the whole metropolis, empowered to take over all existing markets on payment of the bare value of the land and buildings, and authorised to establish new markets wherever needed.

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